

Graduate Course Proposal Form Submission Detail - **ACG5375**

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Current Status: SCNS Liaison Notified of Graduate Council Approval - 2013-12-03

Campus: Sarasota

Submission Type: New

Course Change Information (for course changes only):

Comments: Approved by USF-SM 11/6/13. To USF System for concurrence 11/21/13. Ready for SCNS 12/3/13, Approved by SCNS 1/1/14, Banner 4/21/2014

1. **Department and Contact Information**

<u>Tracking Number</u> 4843	<u>Date & Time Submitted</u> 2013-11-06	
<u>Department</u>	<u>College</u> BM	<u>Budget Account Number</u> 140200004
<u>Contact Person</u> Sarah Smith	<u>Phone</u> 9413594619	<u>Email</u> sarah43@sar.usf.edu

2.

3. **Course Information**

<u>Prefix</u>	<u>Number</u>	<u>Full Title</u>
ACG	5375	Valuation of Closely Held Businesses

4.

Is the course title variable?	N
Is a permit required for registration?	N
Are the credit hours variable?	N
Is this course repeatable?	N
If repeatable, how many times?	0

5.

<u>Credit Hours</u> 3	<u>Section Type</u> D - Discussion (Primarily)	<u>Grading Option</u> R - Regular
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Abbreviated Title (30 characters maximum)
Business Valuations

Course Online? Percentage On Campus
- 0

6. Prerequisites
7. ACG 2021

8. Corequisites
9. Course Description

10. Prepares students to assess how a firm can increase its value. Students develop an understanding of the principles behind business valuation and learn how to use these principles to assess a company's value through a case study.

11. _____

12. **Justification**

A. Please briefly explain why it is necessary and/or desirable to add this course.

Needed to meet state requirements, licensure, etc

B. What is the need or demand for this course? (Indicate if this course is part of a required sequence in the major.) What other programs would this course service?

Valuations is a sought after specialty in public practice. USFSM is currently offering an undergraduate course in Forensic accounting. Students who take that course will benefit by taking a course in business valuations.

C. Has this course been offered as Selected Topics/Experimental Topics course? If yes, how many times?

No

D. What qualifications for training and/or experience are necessary to teach this course? (List minimum qualifications for the instructor.)

Qualification: A doctorate degree in accounting or finance

Experience: Knowledge of closely held business valuation procedures

13. **Other Course Information**

A. Objectives

1. Be able to use various models to assess how a firm can increase its value
2. Be able to determine what premise of value to use
3. Be able to determine which valuation methods are applicable
4. Be able to calculate a company's value

B. Learning Outcomes

1. The students will be able to perform an assessment of a firm and write a report on how to increase the firm's value
2. The student will be able to perform a valuation on an actual company and write a report.

C. Major Topics

1. Standards and premises of value
2. Analysis of closely held business financial information
3. Business valuation methodologies
4. How to handle non-operating assets
5. Determining discounts and premiums
6. Writing valuation reports

D. Textbooks

James Hitchner- Financial Valuation Applications and Models Third Edition (Wiley) ISBN 9780470506875

E. Course Readings, Online Resources, and Other Purchases

na

F. Student Expectations/Requirements and Grading Policy

Exam 25%

case 1 report and presentation 25%

Case 2 report and presentation 40%

Class participation 10%

CLASS PARTICIPATION

This is a graduate class and your experiences will add to the value of the class. In addition, when you do not understand a concept or presentation it is likely others feel the same. Please ask questions. Your contribution in these circumstances benefit all the students. Therefore, relevant comments and questions benefit all the class and should be recognized and are part of the grading process.

G. Assignments, Exams and Tests

A. Exam 25 points

B. Written report increasing value case 20 points

C. Value case presentation 15 points

D. Valuation case presentation 15 points

E. Valuation case written report 25 points

COURSE CONTENT AND HOMEWORK: This course is primarily case based. The first portion of the course will concentrate on the principles involved while the majority of the grading will involve written reports and presentations on two cases.

The focus of my presentations is the chapter and other material learning objectives. The exam, power point and homework

assignments are all focused on the learning objectives. The homework assignments are to be used as a study aide for you. The solutions will be posted on Canvas. I strongly urge you to read the chapter and try to do the homework prior to class. This will allow you to ask questions that will help you understand the material. Your role is to learn the material. You are graduate students and know that my role is to help you do so, not to spoon feed you, but to answer your questions and help make the material understandable. I will try to concentrate on the most difficult subject matter not all the subject matter in the learning objectives. You are responsible for all the learning objectives. The exam will cover items listed in the chapter learning objectives. Classroom presentations will cover:

- The most difficult calculation in the chapters' learning objectives, based on my opinion
- Any questions you have in regard to topics covered in the learning objectives
- Any questions you have on homework assignments
- Other learning objectives as time allows
- Any questions you have on topics not covered in the learning objectives. If time is short I will answer your questions outside of class time.
- Any other accounting topics as time allows. If time is short I will answer your questions outside of class time.

H. Attendance Policy

Course Attendance at First Class Meeting – Policy for Graduate Students: For structured courses, 6000 and above, the College/Campus Dean will set the first-day class attendance requirement. Check with the College for specific information. This policy is not applicable to courses in the following categories: Educational Outreach, Open University (TV), FEEDS Program, Community Experiential Learning (CEL), Cooperative Education Training, and courses that do not have regularly scheduled meeting days/times (such as, directed reading/research or study, individual research, thesis, dissertation, internship, practica, etc.). Students are

responsible for dropping undesired courses in these categories by the 5th day of classes to avoid fee liability and academic penalty. (See USF Regulation – Registration - 4.0101,

<http://usfweb2.usf.edu/usfgc/ogc%20web/currentreg.htm>)

Attendance Policy for the Observance of Religious Days by Students:
In accordance with Sections 1006.53 and 1001.74(10)(g) Florida Statutes and Board of Governors Regulation 6C-6.0115, the University of South Florida (University/USF) has established the following policy regarding religious observances:
(http://usfweb2.usf.edu/usfgc/gc_pp/acadaf/gc10-045.htm)

In the event of an emergency, it may be necessary for USF to suspend normal operations. During this time, USF may opt to continue delivery of instruction through methods that include but are not limited to: Blackboard, Elluminate, Skype, and email messaging and/or an alternate schedule. It's the responsibility of the student to monitor Blackboard site for each class for course specific communication, and the main USF, College, and department websites, emails, and MoBull messages for important general information.

I. Policy on Make-up Work

There is no make up for reports and presentations. The exam can be made up if there is a proper excuse.

J. Program This Course Supports

MBA with an accounting track and graduate courses to qualify for the CPA license

14. Course Concurrence Information

This could also be an elective for a MBA with a finance track.
