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## USF Sarasota-Manatee - Substantive Undergraduate Course Proposal Form

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### 1. College/School Contact Information

<u>Tracking Number</u> 45	<u>Date &amp; Time Submitted</u> 2016-01-07 15:21:59.0	
<u>Discipline</u> Hotel/Restaurant Management	<u>College/School</u>	<u>Budget Account Number</u> 380600004
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### 2. Course Information

<u>Prefix</u>	<u>Number</u>	<u>Full Title</u>	
HFT	4471	Management Accounting and Finance in Hospitality	
Is the course title variable?			N
Is a permit required for registration?			N
Are the credit hours variable?			N
<u>Credit Hours</u>	<u>Section Type</u>	<u>Grading Option</u>	
3	Class Lecture (Primarily)	Regular	

Abbreviated Title (30 characters maximum)  
Mang Acct & Finan. Hospitality

### 5. Prerequisites

HFT 3003, FIN 3403

### 6. Corequisites

### 7. Co-Prerequisites

### 8. Course Description

The objective of this course is to learn accounting techniques applicable to the hospitality industry. Financial functions in hospitality, interpret hospitality financial statements, capital investment decision making, financial instruments and concepts.

### 9. New Course Information

<u>New Prefix</u>	<u>New Number</u>	<u>New Full Title</u>	
N/A	N/A	N/A	
Is the course title variable?			N
Is a permit required for registration?			N
Are the credit hours variable?			N
<u>New Credit Hours</u>	<u>New Section Type</u>	<u>New Grading Option</u>	

N/A

Class Lecture (Primarily)

Regular

New Abbreviated Title (30 characters maximum)

N/A

12. New Prerequisites

HFT 3003, ACG 2071, and ACG 2021, all with a minimum grade of C-

13. New Corequisites

N/A

14. New Co-Prerequisites

N/A

15. New Course Description

The objective of this course is to learn management accounting and finance techniques applicable to the hospitality industry.

16. **Justification**

A. Nature of change(s)

I want to drop one of the prerequisites: FIN 3403 (Principles of Finance). A few topics that are covered in FIN 3403 are covered in HFT 4471. Based on my observations students can do as well in HFT 4471 without taking FIN 3403 prior. In addition, Principles of Managerial Accounting (ACG 2071) and Principles of Financial Accounting (ACG 2021) should be added as prerequisites because they give student basic knowledge on accounting topics. These courses are state required prerequisites for hospitality students. Anticipated course enrollment is 25 students. This course change doesn't affect accreditation.

Previously used text was one of the most difficult texts related to the subject and I decided to change it. Based on a new text, such items as course objectives and course description will change. Overall for the subject matter those changes are not significant and they are just more in line with a new text.

B. Indicate how this course will strengthen the Undergraduate Program.

Some students would be more content because they can graduate faster.

C. What specific area of knowledge is covered by this change that is not covered by courses currently listed.

Not applicable.

D. What is the need or demand for this course? {Here you must indicate if this course is part of a required sequence in the major} What other programs would this course?

Not applicable.

E. What qualifications for training and/or experience are necessary to teach this course?

Graduate degree in accounting plus practical hospitality experience OR graduate degree in hospitality plus practical accounting experience.

F. What will be the effect of this change on the program and on the students? Do you plan to drop a course if this change is made? (If dropping/deleting a course please complete the nonsubstantive course change form.)

There will be little to no impact to students. It will most likely speed up time to graduate. No courses will be dropped.

## 17. Other Course Information

### A. Objectives

1. List different accounting principles 2. Perform horizontal and vertical analysis of a balance sheet, income statement, and statement of cash flow 3. Identify different types of financial ratios 4. Communicate main ideas of budgeting and forecasting 5. Discuss main topics in hospitality finance

### B. Learning Outcomes

1. Calculate main financial ratios 2. Analyze income statement and balance sheet 3. Explain importance of budgeting and forecasting

### C. Major Topics

1. Interpretation of income statements 2. Financial ratios 3. Budgeting/forecasting 4. Time value of money/capital budgeting/risk

### D. Textbooks

Authors: Lea Dopson and David Hayes Title: Managerial Accounting for the Hospitality Industry. Publisher: Wiley. ISBN 978-0-471-72337-0

## 18. Syllabus

Please submit an electronic copy of your syllabus to Rhonda Moraca, [moraca@sar.usf.edu](mailto:moraca@sar.usf.edu).

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