
USF Sarasota-Manatee - New Undergraduate Course Proposal Form

1. College/School Contact Information

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|---------------------------------------|---|---|
| <u>Tracking Number</u> 103 | <u>Date & Time Submitted</u> 2015-04-14 17:16:51.0 | |
| <u>Discipline</u> Finance | <u>College/School</u> | <u>Budget Account Number</u> 140400004 |
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2. Course Information

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|--|------------------------------|--|---|
| <u>Prefix</u> RMI | <u>Number</u> 3011 | <u>Full Title</u> Principles of Insurance | |
| Is the course title variable? | | | N |
| Is a permit required for registration? | | | N |
| Are the credit hours variable? | | | N |
| <u>Credit Hours</u> 3 | <u>Section Type</u> Other | <u>Grading Option</u> Regular | |

Abbreviated Title (30 characters maximum)
Principles of Insurance

5. Prerequisites

6. Corequisites

7. Co-Prerequisites

8. Course Description

Identification of various types of risks; principles underlying selection of appropriate means of handling risks; introduction to life, health, property, liability and other area of insurance.

9. **Justification**

(This section is critical since the APC members will make their decision based on the information provided here. The information should be in the following outline form.)

A. Indicate how this course will strengthen the Undergraduate Program. Is this course necessary for accreditation or certification?

The insurance industry in the region is growing and is facing the challenge of an aging workforce. Students entering the field can pursue stable and rewarding employment in such professions as accounting, finance, sales, actuarial science, information technology, risk management, claims adjusting, HR, and countless others.

B. What specific area of knowledge is covered by this course which is not covered by courses currently listed?

Presently, there are no courses that offer the material taught in this course.

C. What is the need or demand for this course? (Indicate if this course is part of a required sequence in the major.) What other programs would this course service?

There is a need in the community for this course. Many insurance professionals in the area will retire in the next 5-10 years. The insurance industry in the area needs qualified staff to replace them and to support growth.

D. Has this course been offered as Selected Topics/Experimental Topics course? If yes, what was the enrollment?

It will be offered as an experimental course in Fall 2015.

E. How frequently will the course be offered? What is the anticipated enrollment?

Twice a year.

F. Do you plan to drop a course if this course is added? If so, what will be the effect on the program and on the students? (If dropping/deleting a course please complete the nonsubstantive course change form.)

no

G. What qualifications for training and/or experience are necessary to teach this course? (List minimum qualifications for the instructor.)

A master's degree is required with 18 graduate credit hours in discipline (finance, insurance, or related).

10. Other Course Information

A. Objectives

1. Teach the principles and terminology of insurance and risk management.
2. Explain how individuals and corporations use the risk management process to control or finance their exposure to accidental loss.
3. Discuss both ethical and

global business issues as they relate to the insurance transaction. 4. Illustrate the principles and theories of insurance law using some of the most widely purchased insurance policies, including personal automobile and life insurance.

B. Learning Outcomes

1. To develop an understanding of risk and the major methods of handling risk. 2. Understand the role of insurance in society. 3. Solve quantitative risk assessment problems and write clear explanation of implications. 4. Find contemporary reports of the industry's impact on modern society write reviews.

C. Major Topics

1. Understanding of risk and the handling of risk. 2. Role of the insurance company as it relates to business and individuals 3. Understand the role of property and casualty insurance in risk management for the individual and the business. 4. Understand the health care issues in the United States, and the role of health insurance products in addressing these issues

D. Examples of Course Textbooks and Course Readings

Rejda, 11th Ed., 2010, Principles of Risk Management and Insurance, Addison-Wesley ® Textbook: Principles of Risk Management and Insurance, Tenth Edition, by George E. Rejda, Pearson Addison Wesley.

11. Syllabus

Please submit an electronic copy of your syllabus to Rhonda Moraca, moraca@sar.usf.edu.
