
USF Sarasota-Manatee - New Undergraduate Course Proposal Form

1. College/School Contact Information

<u>Tracking Number</u> 104	<u>Date & Time Submitted</u> 2015-04-14 17:23:28.0	
<u>Discipline</u> Finance	<u>College/School</u>	<u>Budget Account Number</u> 140400004
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2. Course Information

<u>Prefix</u>	<u>Number</u>	<u>Full Title</u>	
RMI	4292	Property and Casualty Insurance Operations	
Is the course title variable?			N
Is a permit required for registration?			N
Are the credit hours variable?			N
<u>Credit Hours</u>		<u>Section Type</u>	<u>Grading Option</u>
3		Other	Regular

Abbreviated Title (30 characters maximum)
Insurance Operations

5. Prerequisites

RMI 3011

6. Corequisites

7. Co-Prerequisites

8. Course Description

Analysis of insurer operations and the issues facing managers of such operations. Topics covered include regulation, accounting, finance, marketing, underwriting, reinsurance, ratemaking, and claims.

9. Justification

(This section is critical since the APC members will make their decision based on the information provided here. The information should be in the following outline form.)

A. Indicate how this course will strengthen the Undergraduate Program. Is this course necessary for accreditation or certification?

The insurance industry in the region is growing and is facing the challenge of an aging workforce. Students entering the field can pursue stable and rewarding employment in such professions as accounting, finance, sales, actuarial science, information technology, risk management, claims adjusting, HR, and countless others. The student will have a more in-depth analysis of the insurance industry instead of an overview like the presentations in RMI 3011

B. What specific area of knowledge is covered by this course which is not covered by courses currently listed?

There are no courses offered that cover this material.

C. What is the need or demand for this course? (Indicate if this course is part of a required sequence in the major.) What other programs would this course service?

Many insurance professionals in the industry are near retirement. The insurance industry needs to replace those who are retiring and to support growth. This course supports the Minor in Risk Management and Insurance. It would also serve as an elective to Finance majors.

D. Has this course been offered as Selected Topics/Experimental Topics course? If yes, what was the enrollment?

it will be offered as an experimental course in Fall 2015.

E. How frequently will the course be offered? What is the anticipated enrollment?

Once or twice a year. 15-20 students.

F. Do you plan to drop a course if this course is added? If so, what will be the effect on the program and on the students? (If dropping/deleting a course please complete the nonsubstantive course change form.)

no

G. What qualifications for training and/or experience are necessary to teach this course? (List minimum qualifications for the instructor.)

Master's degree is required with 18 graduate credit hours in the discipline (insurance, finance, or related field).

10. Other Course Information

A. Objectives

1. Understand and explain the financial basis for a successful insurance company
2. Understand and explain the impact of property and casualty regulatory environment.
3. Explore and explain the claim handling process along with fraud detection and control.
4. Explore and explain the roles of actuaries, risk managers, accountants and underwriters.

B. Learning Outcomes

1. 3 exams
2. computer simulation exercise
3. read contemporary reports and explain the implications
4. participation in class activities

C. Major Topics

1. Insurance Markets and Regulation
2. Insurance Marketing and Distribution
3. The Underwriting Function
4. Actuarial Operations
5. Claims
6. Investments and Accounting

D. Examples of Course Textbooks and Course Readings

1. Insurance Operations, edited by Susan Kearney, 2nd Ed., American Institute For Chartered Property Casualty Underwriters, 2013. (IO)
2. Supplemental readings and documents.

11. Syllabus

Please submit an electronic copy of your syllabus to Rhonda Moraca, moraca@sar.usf.edu.
